

## **swissnet Group: Research houses First Berlin, Nuways and Quirin release updated research reports and continue to rate shares as “Buy”**

**Berg, Switzerland – 12 June 2025** – Research houses First Berlin, Nuways and Quirin have released updated research reports on its rating of swissnet Group (ISIN: CH0451123589 - Ticker: MLBMD). Target prices from First Berlin and Nuways remain the same as previously, while Quirin increases its target price to EUR 21.00. All research houses continue to rate shares as “Buy”. First Berlin has a target price of EUR 18.50, Nuways sets a target price of EUR 20.00.

Recent research updates reflect swissnet Group’s robust preliminary results for FY24 and underline the company’s sustained operational momentum. Analysts point to strong organic growth and effective integration of acquisitions as key drivers behind the Group’s performance, with reported sales of CHF 13.1 million (+112% YoY) and adjusted EBITDA of CHF 2.5 million. The reports also highlight recent strategic contract wins, including a CHF 1.2 million IoT agreement with a multinational tobacco company, a €6.2 million infrastructure project with a major European drugstore chain as well as several contracts won by newly established swissnet MENA. These developments are cited as evidence of swissnet Group’s positioning as a scalable provider of ICT and SaaS solutions.

The current reports on swissnet Group are available for download on the corporate website of swissnet <http://www.swissnet.ag> in the "Investor Relations" section.

### **About swissnet Group**

The swissnet Group is a leading provider of location-based marketing software (LBM), Wi-Fi infrastructure systems and Wi-Fi guest hotspots. The group serves customers in the retail, hospitality, healthcare and public sectors, among others. The subsidiaries under the swissnet group umbrella are known for their outstanding expertise in digital transformation and Software as a Service. With intelligent and fully cloud-based technologies, the swissnet Group offers its customers tangible added value and success by improving their omnichannel strategies. The company is listed on the Frankfurt Stock Exchange and traded in the XETRA segment.

For more information, please visit <http://www.swissnet.ag>.

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